

General Assembly

Proposed Bill No. 5547

January Session, 2021



Referred to Committee on INSURANCE AND REAL ESTATE

Introduced by: REP. TURCO, 27th Dist. (By Request)

AN ACT CONCERNING INSURANCE PREMIUM RATE INCREASES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That title 38a of the general statutes be amended to provide that
- 2 premium rate increases during the lifetime of an insurance policy shall,
- 3 in the aggregate, not exceed seventy-five per cent of the original
- 4 premium rate for the insurance policy.

Statement of Purpose:

To provide that premium rate increases during the lifetime of an insurance policy shall, in the aggregate, not exceed seventy-five per cent of the original premium rate for the insurance policy.

LCO No. 1372